

Tentative Agreement Summary For 2008-2009 School Year

Background Information

90% of Net New School Finance Funding:	\$5,174,340
.9% PERA Employer Contribution (covered by the District)	\$ 685,134
Bargaining Unit share (65% of total employees):	\$3,407,751
Teacher Differentials:	\$1,127,238

What's in Your Wallet?

	<u>Total</u>
• Across-the-Board Salary Increase @ 1.65%	\$1,612,000
• Funds for Experience Step: \$1356	\$2,072,156
• Funds for Academic Lane: \$1356	\$ 650,000
• 14 & 25 Year Service Increment	\$ 136,352
• No insurance premium increase	
• Base salary: \$29,016	
• Hourly rate: \$23.79	
• Increase for all existing stipends \$51,249	

Retirement Information:

- No change to the "Top 40" payout
- Transition program is still in effect

New Stipends:

- Video Production (high schools only) @ 7% = \$11,566

National Board Certification:

- Legislature passed \$1600 stipend for the next 3 years
- An additional \$3200 for teachers in low/unsatisfactory schools